

rised to issue under the charter. There certainly can be no fear of any loss to the State. There will always be the most ample and permanent security for the redemption of the bonds by the bank, while the State will be entitled to her proportion of the profits, to be applied towards public education. Here two great and very important ends will be attained; the promotion of the interests of the landholders, and the improvement of the minds and morals of the rising generation. The committee will not annex to the bill, a clause or clauses providing for such investment. They are aware that the subject more properly belongs to another committee, who have made their report recommending a different disposition of it, and accompanied by a bill for that purpose. Whilst that bill is before the House, it would be improper, and perhaps not within the line of their duty, for them to report any bill on the subject. They submit however, that it is highly worthy of the attention of the legislature to reject that bill and provide by law for the investment of said surplus in the Real Estate Bank.

All which is respectfully submitted,

WILLIAM H. TUCK, Chairman.